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TOWN OF ORANGE
TOWN HALL

Board of Finance Regular Meeting

Monday, February 28, 2022
Meeting Room -Town Hall 7:00 p.m.

Approved

Attendance

Board of Finance Members Present: Chairman Kevin Houlihan, Vice Chairman James Leahy, Kevin Moffett, Joseph Nuzzo, Kevin McNabola, and Ajeet Jain

Staff: John Cifarelli, Finance Director; Deborah Satonick, Recording Secretary

Guests: Lisa Pimenta, Director of OVNA; Anna Saldamarco, OVNA; Jim McPherson, CPA, Peach & McPherson

1. Call to Order & Introduction

- Chairman Houlihan called the meeting to order at 7:08 p.m. and asked everyone to introduce themselves.

2. Public Dialogue

- There was no public dialogue at this time.

New Business

2. OVNA Financial Presentation

- Mr. McPherson, with the assistance of Mr. Leahy, gave a slide presentation to assist with the financial presentation. He discussed the 2020-2021 Yearly Cost Report, noting that the new methodology for Medicare reimbursement, in addition to COVID, contributed to a loss in revenue. The total loss for the 2020-2021 fiscal year was \$293,972, with revenue remaining fairly consistent at \$996,901. Mr. McPherson felt that the realized loss for this year was significantly less than 2019-2020, which was \$427,222. This is due to a dramatic reduction in their expenses by approximately 30%.
- Mr. McPherson explained that the town requires the School Program, which does not generate any revenue. The School Program covers the nursing staff at the three elementary schools, Mary L. Tracy, Hope Academy, and Hebrew Day School.

a surplus over a number of years in the hope of finding additional reductions within the budget.

5. Review Revenue and Cost reports – January 31, 2022

- Mr. Cifarelli advised that tax collection is at 99%. Due to COVID, pool memberships are down. It is expected that Building Permits will increase during the spring and summer. On the expense side, Public Works has depleted most of their Overtime line item due to storms. Mr. Cifarelli answered all questions from the Board members as they arose.

Old Business

1. Tropical Storm Isaias

- Mr. Cifarelli reported that the Town received an additional \$241k last week, making a total of \$279,561. He advised that this item will now be removed from the Agenda.

2. Annual Audit Review

- Chairman Houlihan advised that the Annual Audit Review, presented by Ms. Loso, is on the Agenda for Monday, March 7th at 6:00 p.m. at the Town Hall Meeting Room.

3. Orange Board of Health – Dr. Mohammad March 21, 2022

- Mr. Cifarelli reported that Dr. Mohammad will be coming before the Board of Finance at the regularly scheduled March Board of Finance meeting. Mr. Leahy suggested that his materials be sent to Board members in advance so that they can be projected on PowerPoint to the OGAT audience.

4. Adjournment

Mr. McNabola made a motion to adjourn the meeting at 9:23 p.m., seconded by Mr. Moffett. All were in favor and the motion PASSED.

Respectfully Submitted,
Deborah Satonick
Recording Secretary